

Edward F. Hayes  
Edward F. Hayes (L.S.)

George Merzbach  
George Merzbach (L.S.)

Charles F. Batchelder  
Charles F. Batchelder (L.S.)

Virginia-Carolina Chemical Corporation

By Joseph V. Kline  
Vice-President

William Fitzgibbon  
Secretary

(Corporate Seal)  
Attest:  
William Fitzgibbon  
Secretary.

State of New Jersey )  
County of Essex. ) SS:

On this 18th day of May, A.D. Nineteen Hundred and twenty-six, before me Daniel B. Smith a notary public in and for the said County and State, duly authorized to administer oaths and take acknowledgements of deeds and other conveyances, personally came and appeared George Bryan, Special Master aforesaid, Charles G. Wilson, Receiver of said Virginia-Carolina Chemical Company appointed by order of the District Court of the United States for the District of New Jersey and Ancillary Receiver of said Virginia-Carolina Chemical Company appointed by order of the District Court of the United States for the Western District of South Carolina, Arthur T. Vanderbilt, Receiver of said Virginia-Carolina Chemical Company appointed by order of the District Court of the United States for the District of New Jersey, and W.P. Conyers, Ancillary Receiver of said Virginia-Carolina Chemical Company appointed by order of the District Court of the United States for the Western District of South Carolina, and Edward F. Hayes, (unmarried), George Merzbach (unmarried), and Charles F. Batchelder, (unmarried), to me known and known to me to be the persons whose names are subscribed to the foregoing Indenture, and acknowledged that they signed, sealed and delivered the same as their free act and deed.

And on the day last aforesaid, before me, the said Notary Public, personally came and appeared H. Nelson Potts and Kenneth C. Hand credible witnesses known to me to be the witnesses who subscribed their names as witnesses to the foregoing Indenture, and who, being by me duly sworn according to law, made oath that they saw the said George Bryan, Special Master aforesaid, the said Charles G. Wilson and Arthur T. Vanderbilt and W.P. Conyers, receivers aforesaid, and said Edward F. Hayes, George Merzbach and Charles F. Batchelder, sign and seal and, as their free act and deed, deliver the foregoing Indenture for the uses and purposes therein expressed, and that they, said witnesses, in the presence of each other, witnessed the execution thereof, and subscribed their names as witnesses thereto.

Subscribed and Sworn to before me this 18th day of May, A.D., 1926, as Witness my hand and official seal.

H. Nelson Potts  
Kenneth C. Hand.

Daniel B. Smith (Notarial Seal)  
Notary Public of the State of New Jersey.  
My Commission Expires May 9, 1929.

(Next Page)

State of New Jersey )  
County of Essex. ) SS:

Before me, Daniel B. Smith, a Notary Public in and for said County and State, on the 18th day of May, A.D. Nineteen Hundred and twenty six, personally appeared H. Nelson Potts and Kenneth C. Hand who, being duly sworn according to law, made oath and said that they were present and saw the corporate seal of Virginia-Carolina Chemical Company, a corporation of New Jersey, the same being well known to them affixed to the foregoing and within written Indenture, and that they saw S.L. Carter as Vice-President of said corporation and S.D. Crenshaw as Secretary of said corporation, known to them to be such officers of said corporation respectively, sign and attest the same, and that they, the said deponents, in the presence of each other, witnessed the execution and delivery thereof as the free act and deed of said Virginia-Carolina Chemical Company and subscribed their names as witnesses thereto.

Subscribed and sworn to before me this 18th, day of May, A.D. 1926, as witness my hand and official seal.

Daniel B. Smith (Notarial Seal)  
Notary Public of the State of New Jersey.  
My Commission expires May 9, 1929.

H. Nelson Potts  
Kenneth C. Hand.

State of New Jersey )  
County of Essex. ) SS:

Before me, Daniel B. Smith a Notary Public in and for said County and State, on the 18th, day of May, A.D., Nineteen hundred and twenty-six, personally appeared H. Nelson Potts and Kenneth C. Hand who, being duly sworn according to law, made oath and said that they were present and saw the corporate seal of Central Union Trust Company of New York, Trustee of the First Mortgage of Virginia-Carolina Chemical Company, dated June 1st, 1922, the same being well known to them, affixed to the foregoing and within written Indenture, and that they saw V.W. Miller as Vice-President of said corporation and J.T. Harrigan as Assistant Secretary of said corporation, known to them to be such officers of said corporation respectively, sign and attest the same, and that they, the said deponents, in the presence of each other, witnessed the execution and delivery thereof as the free act and deed of said Central Union Trust Company of New York as Trustee aforesaid, and subscribed their names as witnesses thereto.

Subscribed and sworn to before me this 18th, day of May, A.D. 1926, as witness my hand and official seal.

Daniel B. Smith (Notarial Seal)  
Notary Public of the State of New Jersey.  
My Commission expires May 9, 1929.

H. Nelson Potts  
Kenneth C. Hand

State of New Jersey )  
County of Essex. ) SS:

Before me, Daniel B. Smith, a Notary Public in and for said County and State, on the 18th, day of May, A.D., Nineteen hundred and twenty-six, personally appeared H. Nelson Potts and Kenneth C. Hand who, being duly sworn according to law, made oath and said that they were present and saw the corporate seal of Virginia-Carolina Chemical Corporation, a corporation of Virginia, the same being well known to them, affixed to the foregoing and within written Indenture, and that they saw Joseph V. Kline as Vice-President of said corporation, and William Fitzgibbon as Secretary of said corporation, known to them to be such officers of -

(Over)